

INDICES MOVEMENT

Index	Points	Points Chg
Sensex	19591.18	-21.02
Nifty	5885.70	-6.05

GLOBAL INDICES UPDATE

Index	Points	Points Chg
Dow	12409	-17.26
Nasdaq	2796	-3.68
Nikkei 225	9678	+87.75
Hang Seng	24449	+163.10
SGX CNX Nifty	5903	+1.00

FOREX & COMMODITIES

	Price	Points Chg
USD/Rs.	44.22	
Gold (Rs)	20980	Closed
Silver	59080	+65.00
Crude (\$/bbl)	121.93	+0.57

INSTITUTIONAL ACTIVITY

	Date	Net Value
FII	07-April-11	220.59 Crs
DII	07-April-11	-212.16 Crs.
MF	06 -April-11	-202.60 Crs

FII DERIVATIVE ACTIVITY 07-April-11

	BUY		SELL	
	No. of contracts	Amt in Crores	No. of contracts	Amt in Crores
INDEX FUTURES	27895	823.00	37036	1092.09
INDEX OPTIONS	115190	3335	102345	2994.07
STOCK FUTURES	33894	922.07	46864	1281.05
STOCK OPTIONS	5912	165.64	6643	184.72

BOARD MEETINGS

Frontline Busine , JK Paper , Polytex India Pradeep Metals, S & T Corpn ,Shri Lakshmi Steel Exchange , Wellworth Over.
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Pankaj Sharma
p.sharma@pugindia.com
+91-22-43110735

Market Outlook: : Indian markets are expected to open flat with some profit booking attempts expected near to days high. On the global space Wall Street ends lower; crude at 2.5 year highs while Asian markets trading firm; Hang Seng, Nikkei up. Overall outlook for the markets today is that of cautious optimism with 5820 levels as a major support.

STRATEGY FOR THE DAY: It is weekend time and for those who have been taking our advise to trade in the small and mid cap names should be aware of the weekend profit taking tendency especially in the smaller names. For those who will take up new positions, remember also what had been mentioned yesterday about the lot sizes of these names and how it may be better to trade in the cash side depending on ones capital and risk abilities. Stocks across all sectors are on the move so dont go looking for any sector plays. Concentrate on stock specific action.

Stocks to buy if market is strong

ABG SHIPYARD	Entry	Stop	Target
	Buy above 400	4 points	407 / 410 / 413
	Or dips to 394-93	4 points	400 / 403 / 405

PRESTIGE ESTATE

Entry	Stop	Target
Buy above 137	2.5 points	141 / 143-44
Or dips to 132	2.5 points	136 / 138

Stocks to sell if market is weak

DEWAN HOUSING

Entry	Stop	Target
Sell below 256	3 points	251 / 248-47
Or rally to 260	3 points	255 / 253

NIFTY RECOMMENDATIONS FOR THE DAY

Buy Nifty on dips to near 5870 stop 5850 for rise to 5930
Buy Nifty above 5940 stop 5920 for rise to 5981.

Stocks in Action for the day : Wockhardt, Tech Mah, Patni, NDTV

US FDA: -No immediate call on Ranbaxy's ANDA, no company has standing to dictate FDA's priorities -No unreasonable delay in taking decision -Decision will not be publicly announced, Confidential talks are ongoing with Ranbaxy -Mylan to suffer no financial harm due to decision, no generic has a tentative nod yet -No generic has certainty of approval -No one stopping company from making Lipitor generic-Ranbaxy allowed to market Atorvastatin on November 30 -Ranbaxy has 180 days exclusivity on the generic

F&O ban: Deccan Chronicle, Kingfisher, Suzlon