

PRESS RELEASE

Dion Global Solutions Ltd. (Dion) reports strong revenue growth of 42% YoY; 85% increase QoQ and Operating Profit of INR 70.2 million in FY 2011

- **Total Income for Q4 FY 2011 at INR 532.99 million**
- **Operating Profit for Q4 at INR 152.82 million**

Consolidated financial review for the fourth quarter FY 2011

- **Dion's total income saw a 42% growth YoY and an increase of 85% QoQ**
- **Operating profit of INR 70.2 million vis-a- vis an operating loss of INR 184 million last year**
- **Overshoots its forecast by 23%**

New Delhi, May 12, 2011: Dion Global Solutions Ltd. (Dion) (BSE: 526927), a leading software solutions and information research services provider for financial markets across the globe, today announced its fourth quarter results for FY11. The company reported a total Income of INR 532.99 million for Q4 FY 2011, an increase of 85% QoQ.

There has been a significant leap in Dion's performance over the last two years. The Company has taken several affirmative steps during the financial year 2011 including introduction of new products across various geographies globally and has also expanded its horizon into several new areas with strategic partnerships and alliances.

Mr. Ralph James Horne, Global MD & CEO, Dion said, *"Our focused approach and determination has helped us perform better than we initially anticipated. Following the de-merger in second quarter and subsequent re-cast of our global management team we have seen a good upswing in our growth".*

"Our software products and solutions are gaining increasing market share in their respective geographies and is a testimony of our ability to provide superlative value and innovative solutions for the global financial markets. We also have a strong pipeline in India and Asia-Pacific which will give further impetus to our growth story," he added.

Business Highlights

The company has posted a strong revenue growth; 42% YoY and 85% QoQ. The revenue mix is diversified with back-office solutions leading the way. Australia has been the highest productive region. Company is among leading providers of back-office solutions in Asia Pacific. In India, Dion is among leading technology partners for trading systems.

About Dion Global Solutions Ltd. www.dionglobal.com

Dion Global Solutions Limited (formerly known as Religare Technova Ltd.) is a leading software solutions and information research services provider for financial markets across the globe. Part of a large diversified transnational business group, Dion caters to the software and information needs of brokers, financial institutions, banks and other entities in the financial ecosystem worldwide.

Dion's domain expertise in Trading, Clearing & Settlement, Governance Risk & Compliance (GRC), Operational risk management, Messaging, Customer Management, Technical Analysis & Research and Information services makes it a complete software solutions and research services provider for global financial markets.

With offices across 14 countries, a state of the art product innovation center in Noida, India and over 450 employees from the finance and IT sector, Dion Global Solutions is poised to be a leader in the global IT space. For more details, visit www.dionglobal.com.

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