

## Dion Global Solutions joins hands with BC Computers, Sri Lanka

**India / Sri Lanka, May 3<sup>rd</sup> 2011:** Dion Global Solutions Limited (Dion) announced today that it has signed a strategic partnership with BC Computers Limited, in Sri Lanka. Through this partnership, BC Computers will be distributing the innovative software solutions of Dion and its associated companies in Sri Lanka market. An entity of Bartleet Group, BC Computers, has been providing software solutions and services to the financial community in Sri Lanka for nearly three decades.

BC Computers, will also provide a platform for Dion's suite of products covering front end capital market solutions, clearing & settlement systems, operational risk and audit software. BC Computers will also provide post-sales services to clients in Sri Lanka.

Regulators across the globe have been focusing on operational risk within financial institutions and expect robust risk frameworks implemented within these organizations. Globalization and deregulation of the financial services have created numerous operational risks across the financial institutions, including banks. This has resulted in increased complexity of banks' risk-profile. The central bank and regulators have laid constant emphasis and have provided guidance to banks from Basel compliance perspective. Banks in Sri Lanka also suffer from same risk complexities and have started recognizing the importance of mitigating various operational risks. With the Central Bank of Sri Lanka's strong directive to move to Basel II compliance norm, operational risk management will increasingly play a major role in the overall risk management profile of all regulated financial institutions.

Chase Cooper Limited (Chase Copper), an associate company of Dion, is a leading international provider of Enterprise Wide Operational Risk Management and Compliance solutions. **aCCelerate** is an award winning operational risk software of Chase Cooper and is designed by expert operational risk management practitioners. **aCCelerate** is a widely acclaimed software solution and has already been installed in over 84 countries across six continents. The software has the ability to identify various categories of operational risks and also quantifies and provides reports to regulators or to the internal board of the bank seamlessly.

**Abhay Kumar Sinha, COO, Dion** remarked, "We are delighted with this partnership with BC Computers. Their proven track record in providing business imperative solutions to the financial market in Sri Lanka and thus we are extremely confident that we will mutually benefit from this association. Operational Risk Management is an essential component of financial business and its importance is further heightened post downturn. aCCelerate is a functionally rich operational risk software which has the ability to scale both upwards and downwards. Its implementation through front end configuration and customization means that implementations are quick with operational risk departments able to demonstrate business benefits to their boards. We are confident that Sri Lanka market will benefit extremely from this innovative and useful tool."



Powering Financial Solutions

Dion is among leading capital markets solution provider in India and is among the leading intellectual property creators for back-office solutions in Asia Pacific.



**Sunil C Wijesinghe, MD, BC Computers** said, "We are proud to be associated with Dion. Their software solutions have been gaining global acclaim and are a perfect fit to the needs of banking & financial institutions in Sri Lanka. We are confident that with Dion's offerings and our in-depth experience in Sri Lanka market, we will be able to deliver immense value add to businesses of banks and financial institutions. We look forward to a long and fruitful partnership with Dion."

#### **About BC Computers Ltd.**

BC Computers Limited is a trusted IT Partner in Sri Lanka with nearly 30 years of experience in helping organizations streamline business processes and systems. BC Computers has a proven track record in implementing mission-critical projects of national importance with in-depth knowledge in the integration of large-scale enterprise-wide IT solutions in the banking, financial and trade sectors. BC Computers together with its technology partners brings innovation and excellence to businesses in offering a comprehensive suite of solutions for Banking, Finance and e-commerce.

BC Computers, established in January 1982, is an entity of the Bartleet Group, a diversified group of companies engaged in the financial services, information technology and trading sectors in Sri Lanka. For more details, visit [www.bccomputersltd.com](http://www.bccomputersltd.com)

#### **About Dion Global Solutions Ltd.**

Dion Global Solutions Limited (formerly known as Religare Technova Ltd.) is a leading software solutions and research services provider for financial markets across the globe. Part of a large diversified transnational business group, Dion caters to the software and information needs of brokers, financial institutions, banks and other entities in the financial ecosystem worldwide.

Dion's domain expertise in Trading, Clearing & Settlement, Governance Risk & Compliance (GRC), Operational risk management, Messaging, Customer Management, Technical Analysis & Research and Information services makes it a complete software solutions and research services provider for global financial markets.

With offices across 14 countries, a state of the art product innovation center in Noida, India and over 450 employees from the finance and IT sector, Dion Global Solutions is poised to be a leader in the global IT space. For more details, visit [www.dionglobal.com](http://www.dionglobal.com)

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