

## Ace Commodity Exchange empanels Dion Global Solutions as CTCL vendor

**Ace is now available on the Dion's TradeAnywhere<sup>®</sup> CTCL platform**

**Mumbai / Delhi, April 25<sup>th</sup>, 2011:** Ace Derivatives and Commodity Exchange today announced that the Exchange feed is now available on CTCL (Computer to Computer Link) platform 'TradeAnywhere<sup>®</sup>' provided by Dion Global Solutions Limited (formerly known as Religare Technova Ltd.)

With this tie up, Ace members can use TradeAnywhere<sup>®</sup> solution to access and trade on Ace Commodity Exchange. TradeAnywhere<sup>®</sup> is an integrated solution that allows the members to have a seamless trading experience. It has an ability to handle multiple applications, large number of users & huge trading volumes on a single machine. TradeAnywhere<sup>®</sup> with its consolidated risk management, and low implementation time reduces the operation costs for the members. Its scalable architecture has the ability to scale up when the load increase while providing the benefits of single login, consolidate RMS and access to multiple asset classes.

Speaking on the occasion Mr Dilip Bhatia- CEO, Ace said "We are extremely happy to tie up with Dion Global Solutions to provide TradeAnywhere frontend to our members. The solution will not only provide a seamless trading experience to our members but also help in reducing their operation costs. We at Ace endeavor to provide a world class service to our members and their clients and the tie up with Dion reinforces that commitment."

Abhay Kumar Sinha, COO, Dion Global Solutions said, "At Dion, we are committed to create high quality intellectual property for the global financial markets. Our empanelment at Ace Commodity Exchange is a testimony of our efforts to make life easy for the trading community. We are delighted to be associated with such a reputable name in trading sector and are confident that the members of the exchange will benefit greatly from our software product."

### **About Ace**

Ace Derivatives and Commodity Exchange Limited ([www.aceindia.com](http://www.aceindia.com)) is a screen based online derivatives exchange for commodities anchored by the Kotak Group as a majority stake holder. Ace Commodity Exchange, earlier known as Ahmedabad Commodity Exchange Limited, has been in existence for more than 5 decades in Commodity Derivatives Business, bringing in the best and transparent Business Practices in the commodity space.

Kotak group-the anchor investor in the Exchange has pioneered many business practices existing in the financial services industry over the last 25 years. With Ace, they



bring to the market a new, state-of-the-art trading platform which combines the operational efficiency of global exchanges with deep domain expertise in each commodity vertical, be it Agriculture, Bullion, Base Metals or Energy.

**About Dion Global Solutions Ltd.:**

Dion Global Solutions Limited (formerly known as Religare Technova Ltd.) is a leading software solutions and research services provider for financial markets across the globe. Part of a large diversified transnational business group, Dion caters to the software and information needs of brokers, financial institutions, banks, and other entities in the financial ecosystem worldwide.

Dion's domain expertise in Trading, Clearing & Settlement, Governance, Risk & Compliance, Messaging, Customer Management, Technical Analysis & Research and Information services makes it a complete software solutions and research services provider for global financial markets.

With offices across 14 countries, a state of the art product innovation centre in Noida, India and over 450 employees from the finance and IT sector, Dion Global Solutions is poised to be a leader in the global IT space. For more details, visit [www.dionglobal.com](http://www.dionglobal.com)

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